

WHY CHOOSE DHG?

DHG brings an experienced, collaborative team to consult with you every step of the way, and we will work with your institution to document and assist in adopting a CECL methodology that is understandable, operational and tailored to your institution.

charting a course to adopt CECL

The Financial Accounting Standards Board passed the final current expected credit loss (CECL) standard.

The standard calls for a life of loan loss model, significantly changing the way financial institutions estimate loan portfolio reserves. Regulators, management and shareholders are all keenly interested in the standard's impact on capital and earnings. Institutions need to assess the accounting impact and other ramifications of CECL to analyze its impact and make strategic adjustments. Institutions that start early will have more time to understand how their model reacts to internal and external factors, allowing them to adjust their model as appropriate.

SERVICES TO MEET YOUR NEEDS



The standard allows for a variety of different methods to calculate credit losses, all of which differ from the historical method that the majority of institutions use currently. DHG's team of experienced professionals provides insight and guides your management team through the following key phases:



AN EXPERIENCED TEAM



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OUR COLLABORATIVE TEAM



Each institution is unique, and DHG will work with your stakeholders to document and assist in adopting a CECL methodology that is understandable, operational and tailored to your institution. Proactive communication, responsiveness and deep credentials are hallmarks of our service approach. When you choose DHG as your trusted advisor, our team will provide quality services that meet your objectives in a timely, cost competitive manner.

