



IRS Commissioner Shares Target Dates for Additional Tax Reform Guidance

At the American Bar Association Section of Taxation 2018 May Meeting in Washington D.C, held on the 10th through the 12th, the acting Commissioner of the IRS shared the anticipated release dates for official guidance on many of the projects implementing the recently-enacted Tax Cuts and Jobs Act. While some guidance will be provided within the next few months, other, more complex projects are anticipated to take longer. The known target dates are as follows:

965 Deemed Repatriation	Notice in the next few weeks, proposed rulemaking this summer
Forms and Instructions	June 2018
168(k) – Bonus Depreciation	Regulations released summer 2018
199A – Pass-through deduction	Proposed regulations released mid / late July 2018
163(j) – Business Interest Deduction Limitation	Notice is expected late summer / early fall
Global Intangible Low-Taxed Income (GILTI)	Planned for late summer
Base Erosion and Anti-Abuse Tax (BEAT)	Planned for November / December 2018

Please contact your DHG tax advisor for more information.